

**STUDENT UNION BOARD OF DIRECTORS
AUDIT COMMITTEE**

**Meeting Minutes
April 26, 2024
10:00 AM - 11:00 AM**

In-person: Student Union Building, Conference Room 6

Voting Members Present: Emran Azimi, Aniya Dogra, Sarab Multani, Ninh Pham-Hi, Aditya Vishwakarma
Voting Members Absent: Siya Johal
Updated Attendance: Emran Azimi left at 10:45 AM
Non-Voting Member Present: Vicki Allen
Guests: David Alves, Jackie Richman, CohnReznick LLP

I. CALL TO ORDER

Director Multani called the meeting to order at 10:02 a.m.

II. ROLL CALL

Director Multani asked Kelly Andriese to take roll calls. Kelly Andriese completed a verbal roll call.

III. APPROVAL OF APRIL 26, 2024 AGENDA

Director Multani asked for any changes to the agenda.

Director Multani asked for a motion.

Director Vishwakarma motioned to approve the agenda as presented; Director Azimi seconded the motion.

Vote on the Motion: 5 -0-0 Motion Passed

IV. APPROVAL OF SEPTEMBER 8, 2023 MEETING MINUTES

Director Multani asked for any changes to the minutes.

Director Multani asked for a motion.

Director Azimi motioned to approve the minutes as presented; Director Vishwakarma seconded the motion.

Vote on the Motion: 5-0-0 Motion Passed

V. DISCUSSION/ACTION ITEM

A. Review & Approve CohnReznick LLP Engagement Letter for Fiscal Year 2023-24 Financial Audit

CohnReznick LLP provided an engagement letter as the Student Union's external auditors to review the financial records of the Student Union. Ms. Richman provided an

overview of the engagement letter and highlighted a handful of supplementary schedules that the Cal State Chancellor's office requires. She explained their role and CohnReznick's role as a whole as well as their responsibilities. Ms. Richman also touched on the nonattest services that they provide which are non-audit services that they perform. The audit fees totaled \$34,700 and were listed on the engagement letter. It was noted by Ms. Richman that unless a significant issue occurs during the audit that requires more time, there would not be overages on the current amount.

Director Multani asked for a motion to approve CohnReznick LLP engagement letter for fiscal year 2023-24 financial audit.

Director Azimi motioned to approve CohnReznick LLP engagement letter for fiscal year 2023-24 financial audit; Mr. Pham-Hi seconded the motion.

Vote on the Motion: 5-0-0 Motion Passed

B. Review and Approve CohnReznick LLP Fee for Fiscal Year 2023-2024 Financial Audit Presented by CohnReznick LLP

The fees were discussed during the previous item.

Director Multani asked for a motion to approve CohnReznick LLP fee for fiscal year 2023-2024 financial audit.

Director Dogra motioned to approve CohnReznick LLP fee for fiscal year 2023-2024 financial audit; Director Azimi seconded the motion.

Vote on the Motion: 5-0-0 Motion Passed

VI. MEETING ADJOURNMENT

Director Multani asked if there were any objections to adjourning the meeting. Hearing no objections, the meeting was adjourned at 10:33 a.m.