# San José State University College of Social Science – Economics Department ECON 136-01, International Economics, Spring 2022

#### **Course and Contact Information**

Instructor: Dr. Sanchita Mukherjee

Office Location: DMH 214

Email: sanchita.mukherjee@sjsu.edu

If you have any questions or concerns about the course, please contact me through email: sanchita.mukherjee@sjsu.edu. Please expect 24 hours turnaround time.

Office Hours: Tuesdays 10:30am-11:30am (Via Zoom)

Office Hour Zoom Link: <a href="https://sjsu.zoom.us/j/89992477398">https://sjsu.zoom.us/j/89992477398</a>

Class Days/Time: MoWe 10:30AM - 11:45AM

(Jan 26 – Feb 11) Zoom Live Lecture Link:

https://sjsu.zoom.us/j/89471745578

Classroom: (Feb 14 – May 16) Dudley Moorhead Hall 348

Course Units 4

Prerequisites: ECON 1A and ECON 1B

#### **Course Description (Required)**

International trade and finance: global allocation of production and factors, impact of interest and exchange rate policy on firms, trade, and growth.

#### **Course Learning Outcomes (CLO) (Required)**

Upon successful completion of the course a student will be able to:

- Understand the effect of international trade on living standards
- Explain classic and modern trade theories and their implications for the global location of industries
- Analyze the factors that determine currency exchange rates and the impact of changes in exchange rates on exports and imports
- Discuss the political economy of tariffs and trade policies
- Access international macroeconomic data

#### **Required Texts/Readings (Required)**

#### Textbook

International Economy Theory and Policy by Paul Krugman, Maurice Obstfeld and Marc Melitz Pearson Eleventh Edition

ISBN-13: 978-0-13-451957-9

The textbook is available at the Bookstore. It is available at any of the online outlets (Amazon, for example).

Used copies are fine. You may use an older version of the textbook.

Please avoid getting the Global edition of the book as it is different.

#### **Course Requirements and Assignments (Required)**

#### 1) Five Quizzes (30% of your grade, 6% each):

Quizzes will be multiple choice and they will be announced and posted on Canvas. The quiz is meant to assess your understanding of the lecture material. Quizzes are not timed, and you have 2 attempts on each quiz. The higher score will count towards your grade. Late quizzes will receive no credit.

#### 2) Exams (30%, two midterms 10% each and a final 10%):

There are 2 Midterm exams (10% each, 20% total) and one cumulative closed-book Final exam (15% of your grade). All of these exams will be multiple choice problems. Please bring a half-page green scantron (882-E) and a calculator with you on the exam day. Please use a pencil (and NOT a pen) on your scantron. Also, please do not fold the scantron. The machine cannot read it if it's been folded..

### 3) Individual PowerPoint Project (20%):

For your PowerPoint project (20% of your grade) you will have to discuss one of the main challenges facing the global economy using a PowerPoint presentation – maximum 10 slides. Here is a list of reading materials that you might find helpful:

- Morgan Stanley: 2022 Global Macro Outlook
- The Conference Board: Global Economic Outlook
- World Bank: Global Economic Prospects
- International Monetary Fund: World Economic Outlook

In your presentation should include the following key points:

- Why do you think this is one of the main challenges facing the global economy?
- Cause(s) of the problem,
- Discuss the impact this problem has on the global economy.
  - o In this section you can use charts/graphs/tables.
  - You can use charts/graphs/tables from other reliable sources. But make sure to cite the source correctly.
- Policies to deal with this challenge, did the policies work?
- Future expectations/lessons learned/Conclusions
- One last slide for References (APA format) If you have website links, you can paste the links on your reference slide.

Please submit your presentation and your voice-over narration with using PowerPoint/Google Slides/Zoom.

#### 4) In-Class Discussions (20%)

Each week, we will ask/discuss a question and by the end of the day, each student would have to write down their answer and submit on Canvas. There will be a total of 10 discussions, 8 (highest score) out of the 10 will count to your grade.

#### **Grading Information (Required)**

Your grade will be based upon:

Assignments	% of your grade	Due Dates
5 Quizzes (out of 6, drop the	30% total, 6% each	See Course Description below for due dates
lowest)		
In-class Discussions (Total 10,	20%	Discussions will be held in class during lectures
drop two lowest scores)		and then each student would have to submit
		their written answer on Canvas by the end of
		the day.
		See Course Description below for due dates
Midterm 1	10%	In-person. See Course Description below for due
		dates
Midterm 2	10%	In-person. See Course Description below for due
		dates
PowerPoint Project	20%	See Course Description below for due dates
Final Exam (cumulative)	10%	In-person. See Course Description below for due
		dates

97-100 A+	93.0-96.9 A	90.0-92.9 A-
87.0-89.9 B+	83.0-86.9 B	80.0-82.9 B-
77.0-79.9 C+	73.0-76.9 C	70.0-72.9 C-
67.0-69.9 D+	63.0-66.9 D	60.0-62.9 D
Below 60 F		

You will find the Final Exam schedule for Spring 2022 at:

https://www.sjsu.edu/classes/final-exam-schedule/spring-2022.php

- There will be no makeup exams. Please make your travel plans accordingly.
- Cheating on exams will result in an automatic F for the entire course.
- I do not offer extra credit work to an individual student.

# **Late Submission Policy:**

Due dates for every assignment are provided on the course syllabus and course schedule (and posted in Canvas). Unless otherwise stated, assignments are due on those days. However, I recognize that sometimes "life happens." In these instances, you may use your allotted one flex day. These days allow you to submit an assignment up to one day late without penalty. You can use this day for any assignment and for any reason. You do not need to provide me with the reason: simply email me and tell me you would like to use your flex day.

Once you've exhausted your flex day, then point deductions will occur for any assignment submitted after the deadline. An assignment submitted 24 hours of the due date will only be eligible for 80% of the maximum number of points allotted. Assignments submitted more than 24 hours after the due date will not be accepted. If you experience extenuating circumstances (e.g., you are hospitalized) that prohibit you from submitting your assignments on time, please let me know. I will evaluate these instances on a case-by-case basis.

#### **University Policies**

## **Dropping and Adding**

Students are responsible for understanding the policies and procedures about add/drop, grade forgiveness, etc. Refer to the current semester's Catalog Policies section at <a href="http://info.sjsu.edu/static/catalog/policies.html">http://info.sjsu.edu/static/catalog/policies.html</a>. Add/drop deadlines can be found on the current academic year calendars document on the Academic Calendars webpage at <a href="http://www.sjsu.edu/provost/services/academic\_calendars/">http://www.sjsu.edu/provost/services/academic\_calendars/</a>. The Late Drop Policy is available at <a href="http://www.sjsu.edu/aars/policies/latedrops/policy/">http://www.sjsu.edu/aars/policies/latedrops/policy/</a>. Students should be aware of the current deadlines and penalties for dropping classes.

Information about the latest changes and news is available at the Advising Hub at <a href="http://www.sjsu.edu/advising/">http://www.sjsu.edu/advising/</a>.

# Consent for Recording of Class and Public Sharing of Instructor Material

<u>University Policy S12-7</u>, <u>http://www.sjsu.edu/senate/docs/S12-7.pdf</u>, requires students to obtain instructor's permission to record the course.

- "Common courtesy and professional behavior dictate that you notify someone when you are recording him/her. You must obtain the instructor's permission to make audio or video recordings in this class. Such permission allows the recordings to be used for your private, study purposes only. The recordings are the intellectual property of the instructor; you have not been given any rights to reproduce or distribute the material."
  - o It is suggested that the green sheet include the instructor's process for granting permission, whether in writing or orally and whether for the whole semester or on a class by class basis.
  - o In classes where active participation of students or guests may be on the recording, permission of those students or guests should be obtained as well.
- "Course material developed by the instructor is the intellectual property of the instructor and cannot be shared publicly without his/her approval. You may not publicly share or upload instructor generated material for this course such as exam questions, lecture notes, or homework solutions without instructor consent."

#### **Academic integrity**

Your commitment as a student to learning is evidenced by your enrollment at San Jose State University. The University Academic Integrity Policy S07-2 at <a href="http://www.sjsu.edu/senate/docs/S07-2.pdf">http://www.sjsu.edu/senate/docs/S07-2.pdf</a> requires you to be honest in all your academic course work. Faculty members are required to report all infractions to the office of Student Conduct and Ethical Development. <a href="http://www.sjsu.edu/studentconduct/">The Student Conduct and Ethical Development website</a> is available at <a href="http://www.sjsu.edu/studentconduct/">http://www.sjsu.edu/studentconduct/</a>.

Instances of academic dishonesty will not be tolerated. Cheating on exams or plagiarism (presenting the work of another as your own, or the use of another person's ideas without giving proper credit) will result in a failing grade and sanctions by the University. For this class, all assignments are to be completed by the individual student unless otherwise specified. If you would like to include your assignment or any material you have submitted, or plan to submit for another class, please note that SJSU's Academic Integrity Policy S07-2 requires approval of instructors.

#### **Campus Policy in Compliance with the American Disabilities Act**

If you need course adaptations or accommodations because of a disability, or if you need to make special arrangements in case the building must be evacuated, please make an appointment with me as soon as possible, or see me during office hours. <a href="Presidential Directive 97-03">Presidential Directive 97-03</a> at <a href="http://www.sjsu.edu/president/docs/directives/PD\_1997-03.pdf">http://www.sjsu.edu/president/docs/directives/PD\_1997-03.pdf</a> requires that students with disabilities requesting accommodations must register with the <a href="https://www.sjsu.edu/aec">Accessible Education Center (AEC)</a> at <a href="http://www.sjsu.edu/aec">http://www.sjsu.edu/aec</a> to establish a record of their disability.

In 2013, the Disability Resource Center changed its name to be known as the Accessible Education Center, to incorporate a philosophy of accessible education for students with disabilities. The new name change reflects the broad scope of attention and support to SJSU students with disabilities and the University's continued advocacy and commitment to increasing accessibility and inclusivity on campus.

# ECON 136-01 / International Economics, Spring 2022, Course Schedule

# **Tentative Course Schedule**

Week	Date	Topics, Readings, Assignments, Deadlines	
1	1/26	Introduction, Syllabus Chapter 1: Introduction to Trade	
2	1/31	Chapter 2: World Trade: An Overview	
2	2/2	Chapter 2: World Trade: An Overview Discussion Question 1 due (2/2) Quiz 1 due Fri 2/4	
3	2/7	Chapter 3: Labor Productivity and Comparative Advantage	
3	2/9	Chapter 3: Labor Productivity and Comparative Advantage  Discussion Question 2 due (2/9)	
4	2/14	Chapter 4: Specific Factors and Income Distribution	
4	2/16	Chapter 4: Specific Factors and Income Distribution  Quiz 2 due Fri 2/18	
5	2/21	Chapter 5: Resources and Trade: The Heckscher-Ohlin Model	
5	2/23	Chapter 5: Resources and Trade: The Heckscher-Ohlin Model  Discussion Question 3 due (2/23)	
6	2/28	Midterm 1 Review	
6	3/2	Midterm 1 (in person during class time) (Please bring a Scantron 882E half page green one and a Calculator)	
7	3/7	Chapter 6: The Standard Trade Model	
7	3/9	Chapter 6: The Standard Trade Model Discussion Question 4 due (3/9) Quiz 3 due Fri 3/11	
8	3/14	Chapter 7: External Economies of Scale and the International Location of Production	
8	3/16	Chapter 7: External Economies of Scale and the International Location of Production  Discussion Question 5 due (3/16)	
9	3/21	Chapter 9: The Instruments of Trade Policy	
9	3/23	Chapter 9: The Instruments of Trade Policy Discussion Question 6 due (3/23) Quiz 4 due Fri 3/25	
10	3/28	Spring Break, No Class	
10	3/30	Spring Break, No Class	
11	4/4	Chapter 13: National Income Accounting and the Balance of Payments	
11	4/6	Chapter 13: National Income Accounting and the Balance of Payments  Discussion Question 7 due (4/6)	

Week	Date	Topics, Readings, Assignments, Deadlines		
12	4/11	Midterm 2 Review		
12	4/13	Midterm 2 (in person during class time) (Please bring a Scantron 882E half page green one and a Calculator)		
13	4/18	Chapter 14: Exchange Rates and the Foreign Exchange Market: An Asset Approach		
13	4/20	Chapter 14: Exchange Rates and the Foreign Exchange Market: An Asset Approach.  Discussion Question 8 due (4/20)  Quiz 5 due Fri 4/22		
14	4/25	Chapter 15: Money, Interest Rates and Exchange Rates		
14	4/27	Chapter 15: Money, Interest Rates and Exchange Rates  Discussion Question 9 due (4/27)		
15	5/2	Chapter 16: Price Levels and Exchange Rate in the Long Run		
15	5/4	Chapter 16: Price Levels and Exchange Rate in the Long Run  PowerPoint Project Due Fri 5/6		
16	5/9	Chapter 19: International Monetary Systems: An Historical Overview		
16	5/11	Chapter 19: International Monetary Systems: An Historical Overview  Discussion Question 10 due (5/11)  Quiz 6 due Fri 5/13		
17	5/16	Final Exam Review in Class		
<mark>Final Exam</mark>	5/19	Thursday, May 19 9:45 AM-12:00 PM in-person (Please bring a Scantron 882E half page green one and a Calculator)		