San José State University

Department of Economics

ECON 1B, Principles of Economics: Microeconomics, Section 10, Fall 2022

Course and Contact Information

Instructor: Dr. Fahmida Fakhruddin

Email: fahmida.fakhruddin@sjsu.edu

Email is preferred and the best way to contact me. I will respond to emails within 24 business hours. (Remember to write "Econ 1B-10 or something similar, together with the topic of the email) You can also use the Canvas

Inbox.

Office Location DMH 214

Office Hours: Tuesdays and Thursdays 12:30 pm – 1:15 pm by appointment only

Class Days/Time: Tuesdays and Thursdays/1:30 pm to 2:45 pm

Classroom: Science Building 164

Canvas Course Page: sjsu.instructure.com

Prerequisites: There are no course prerequisites. May be taken concurrently or prior to

ECON 1A

Course Description

This course stimulates interest in students about allocation of resources and distribution of income, as affected by the workings of the price system and government policies. May be taken concurrently or prior to ECON 1A.

Course Learning Outcomes (CLO)

Upon successful completion of this course, students have concrete foundation to pursue intermediate study in microeconomic theory related to three broad areas: Incentives, Opportunity Cost, and Supply and Demand. Specific learning objectives include:

- Incentives Matter (law of demand; law of supply; rational decision makers weight marginal costs versus marginal benefits; the power of self-interest)
- Opportunity Costs (sunk costs; production possibilities; the free-lunch fallacy; tradeoffs in consumption and production; gains from interpersonal & international trade; comparative advantage)
- Supply and Demand (understanding the S&D model as a representation of individual choices in exchange based on individual preferences, knowledge and circumstances; ability to examine current events using S&D tools; movement versus shift; welfare analysis)

Course Format

This course adopts a completely synchronous delivery format with designated day/time meeting pattern. Reliable internet connectivity and a computer or laptop with **webcam** and **microphone** are required for the course.

MYSJSU Messaging and Canvas

Course materials such as syllabus, Norton Smartwork5 access, videos, resources, handouts, grades, messages regarding the class can be found on <u>Canvas Leaning Management System course login website</u>. This will be your "one stop shop" for this class. You are responsible for regularly checking with the messaging system through <u>MySJSU</u> to learn of any updates. Please set your Canvas notification preferences to daily (note that the default setting is weekly notification). Please check Canvas "Announcements" for any updates as well as reminders for assignments. *See <u>University Policy F13-2</u> for more details*.

Required Texts/Readings

Textbook

Dirk Mateer & Lee Coppock, PRINCIPLES OF MICROECONOMICS, 3rd edition, Norton

Paperback ISBN: 978-0-393-42247-4 / Loose leaf ISBN: 978-0-393-43770-6

You will also **need access to the online homework system- SmartWork5.** Here is how to obtain access to the book and homework system:

- By purchasing a new copy of *Principles of Microeconomics* from the campus bookstore which will contain an activation code for accessing the online homework system.
- By purchasing a copy of the ebook here: https://digital.wwnorton.com/prinecomi3 which will contain an activation code for accessing the online homework system.
- By purchasing standalone homework access here (if you have a used copy of the book): https://digital.wwnorton.com/prinecomi3

Other Readings and Multimedia

Online articles
Online videos
Online assessments

All other will be available at free of charge on the Canvas course site.

Class Philosophy

Some of you start classes feeling isolated and lost but not in our class! This class is a community and each of you is part of the community. We all have the same objective: to learn. This class is designed to have you learn in community with your peers. When you're a member of a community, you can rely upon others for help and support when you need it, but you must also be willing to step up and contribute regularly, as well! Let's work together to make this semester awesome for everyone!

Technology requirements / equipment / material

REQUIRED: Reliable internet connectivity, Computer/Laptop/Tablet with webcam and microphone, Canvas LMS access, and Smartwork5. <u>SJSU's technology loan program</u> provides resources for computer equipment and software.

Canvas

Canvas is the "hub" for the course and will house all communication, content, activities, assignments, grades, and Smartwork5. Check out all of the Canvas student resources.

Smartwork5

Smartwork5 contains course specific content and is integrated with Canvas for single sign-on access. You are, at a minimum, required to have access to Smartwork5. You can choose to purchase a print text which will give access to Smartwork5 or to purchase an ebook which will give access to Smartwork5 as well. You may choose to buy a standalone Smartwork5 access if you would like to buy a used book.

Course Requirements

As this class is a three-unit class, successful students should expect to spend about 135 hours throughout the session, including reading, preparing for class, participating in course activities, and so on. *More details can be found from University Syllabus Policy S16-9*.

It is expected that you will attend classes and participate in class discussion, take quizzes, midterm, and final exam, and submit the term paper.

Course Assignments and Grading

Your grade will depend on the following assignments:

Class Attendance and Participation	15%
Smartwork5 Quiz	15%
Mid-term 1	20%
Mid-term 2	20%
Final Exam	25%
Term Paper	5%

Converting number grades to letter grades:

97-100	A plus	93-96 A	9	90-92	A minus
87-89	B plus	83-86 B	8	30-82	B minus
77-79	C plus	73-76 C	7	70-72	C minus
67-69	D plus	63-66 D	6	50-62	D minus
<60	F				

I totally understand the stress of getting good grades. To avoid this stress, please try to do your work on time. If you need help on an assignment, don't wait. Contact me or one of your peers as soon as you can. No worries, we all will work together for your success in this class.

Class Attendance and Participation

Attendance and active participation in class are expected and required. Learning material is directly correlated with attending class. Also, the more you attend, the better you will perform on tests.

Class discussion is important for both individual and collective learning. Your active participation is as critical for your learning as mere attendance is.

SmartWork5 Quiz

Approximately 10 quizzes will be given during the semester to reinforce the key course concepts. The quizzes will build on the material discussed in the class. You will have unlimited attempt for the quiz. I do not recommend missing quizzes, as they will cover important material that will be on midterm and final exams.

Midterm and Final

The course consists of two midterms and one final exam. Midterm and final exam will cover material presented in class and will be similar to the homework and quiz questions. The final exam will be comprehensive. All exams will be closed book and closed note. A study guide will be provided before each exam.

Term Paper

Each student will choose a topic upon instructor's approval to write a term paper as per the GE writing requirement. The purpose of this paper is to get each of you to engage with microeconomic issue by using online economics resources. More detail information will be provided and be available on canvas.

Classroom Protocol

- 1. Please come to class prepared and on time.
- 2. Turn your cell phone off during class sessions.
- 3. Cheating will not be tolerated. Copying another student's work or using an external source of information for which you were not explicitly given permission during an exam will result in disciplinary action. This disciplinary action might include anything from receiving zero points on the exam to an F in the class.

Technical Support for Canvas

Email: ecampus@sjsu.edu

Phone: (408) 924-2337

https://www.sjsu.edu/ecampus/support/

Communication Policy

What You Can Expect From Me

I will be an active participant in this course and will be with you on the journey through the entire semester. You can expect that I will:

- Communicate with you via Announcements, Canvas Inbox messages, grading feedback, and/or class discussion
- Respond to all student questions within 24 hours
- Provide grades within 1 week of the due date

Late Policy

Plan on submitting work on time.

Every assignment has a due date, and a deadline for submissions. Participants are expected to submit assignments on or before the assigned due date, which, in turn, allows me time to review your work and provide meaningful feedback. Due dates have been designed in the course to ensure time is provided to allow you to produce your best work.

Because time management is challenging, deadlines might not be met. But, you're in luck. Late submissions will be accepted with a penalty. Late assignments will be accepted up to 10 days with a 5% penalty per day.

Don't want the penalty?

If you recognize a due date might be a problem, advocate for your success by following these steps:

- 1. Identify the problem
- 2. Contact me to propose a solution
- 3. Let's negotiate

Academic Integrity

Students must abide by the San José State University *Academic Integrity Policy*. There is zero tolerance for cheating, plagiarism, or any other violation of academic integrity. Students who are suspected of academic integrity violations will be referred to the Student Conduct and Ethical Development office and depending on the severity of the conduct, will receive a zero on the assignment or a grade of F in the course. Grade Forgiveness does not apply to courses for which the original grade was the result of a finding of academic dishonesty.

Accommodations for Learning Disabilities

Students with learning disabilities are encouraged to request accommodations for the course. Please contact the Accessible Education Center to schedule an appointment with an AEC coordinator to determine eligibility and register.

Policy on Consent for Sharing Instructor and Course Materials

Students are prohibited from recording, distributing, or posting instructor and course materials (including assessment questions, solutions, feedback, PowerPoint presentations, guides, class lectures, office hours, advising sessions, etc.), without prior written approval (*University Policy S12-7*). Materials created by the instructor for the course (syllabi, lectures and lecture notes, presentations, etc.) are copyrighted by the instructor. Students who record, distribute, or display (post/upload) these instructor and course materials in any

way — whether or not a fee is charged — will be referred to the Student Conduct and Ethical Development office.

University Policies

Per <u>University Policy S16-9</u>, relevant information to all courses, such as academic integrity, accommodations, dropping and adding, consent for recording of class, etc. is available on Office of Graduate and Undergraduate Programs' <u>Syllabus Information web page</u>.

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The schedule is subject to change with fair notice in class and on Canvas

Course Schedule

Week	Date	Topics, Readings, Assignments, Deadlines
1	Aug 23-	Syllabus, Introduction, Chapter 1
	Aug 25	
2	Aug 30-	Introduction continued, Chapter 1, The Power of Trade and Comparative
	Sep 01	Advantage, Chapter 2, Quiz 1
3	Sep 06-	Demand and Supply, Chapter 3
	Sep 08	
4	Sep 13-	Demand and Supply continued, Chapter 3, Quiz 2
	Sep 15	
5	Sep 20-	Elasticity, Chapter 4, Quiz 3
	Sep 22	
6	Sep 27-	Market Outcomes and Tax Incidence, Chapter 5, Quiz 4
	Sep 29	
7	Oct 04-	Price Ceilings and Floors, Chapter 6, Review for Midterm 1
	Oct 06	
8	Oct 11-	Midterm 1 on October 11, Costs of Production and Factors of Production,
	Oct 13	Chapter 8
9	Oct 18-	Cost and Profit Maximization under Perfect Competition, Chapter 9, Quiz 5
	Oct 20	
10	Oct 25-	Cost and Profit Maximization under Perfect Competition continued, Chapter
	Oct 27	9, Quiz 6
11	Nov 01-	Monopoly, Chapter 10, Quiz 7
	Nov 03	
12	Nov 08-	Price Discrimination and Pricing Strategy, Chapter 11, Monopolistic
	Nov 10	Competition and Advertising, Chapter 12, Quiz 8
13	Nov 15-	Oligopoly, Chapter 13, Review for Midterm 2, Quiz 9
	Nov 17	
14	Nov 22-	Midterm 2 on November 22, No Class-Thanksgiving Holiday on
	Nov 24	November 24

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Week	Date	Topics, Readings, Assignments, Deadlines
15	Nov 29-	Externalities and Public Goods, Chapter 7, Final Draft of Term Paper Due
	Dec 01	on December 01
16	Dec 06-	Review for Final, Quiz 10
	Dec 08	
17	Dec 14	Final Exam on Wednesday, December 14, 12:15 pm- 2:30 pm