San José State University Department of Economics Econ 1B - 61, Principles of Microeconomics, 50563, Fall 2021

Course and Contact Information

Instructor: Ghislaine Lang Office Location: DMH 138 Telephone: (408) 924 5400 Email: ghislaine.lang@sjsu.edu

Online Office Hours: Tu 9:00am - 10:00am + appointments

Class Days/Time: Tu + Th 10:45am - 12:00pm

Classroom: DMH 161

Course Description

Official catalogue description: Allocation of resources and distribution of income as affected by the workings of

the price system and by government policies. GE Area: D1 Notes: May be taken concurrently or prior to Econ 1A.

Course Format: in-person

Faculty Web Page and MYSJSU Messaging

Course materials such as syllabus, handouts, notes, assignment instructions, etc. can be found on <u>Canvas Learning Management System course login website</u>. You are responsible for regularly checking with the messaging system through <u>MySJSU</u> on <u>Spartan App Portal</u> (or other communication system as indicated by the instructor) to learn of any updates.

Course Learning Outcomes (CLO)

Master microeconomic theory related to three broad areas: Incentives, Opportunity Cost, and Supply and Demand. Specific learning objectives include:

- Incentives Matter (law of demand; law of supply; rational decision makers weight marginal costs versus marginal benefits; the power of self-interest);
- Opportunity Costs (sunk costs; production possibilities; the free-lunch fallacy; tradeoffs in consumption and production; gains from interpersonal & international trade; comparative advantage);
- Supply and Demand (understanding the S&D model as a representation of individual choices in exchange based on individual preferences, knowledge and circumstances; ability to examine current events using S&D tools; movement versus shift; welfare analysis)

Upon successful completion of this course, students will be able to:

- 1. Evaluate and apply the concept of opportunity cost and its impact in real world decisions for households and businesses
- 2. Explain and analyze how firms maximize profits

3. Analyze how price are determined in a market economy

Required Texts/Readings

Textbook

Lee Coppock, Dirk Mateer, Principles of Microeconomics, 3nd edition Ed. W.W. Norton.

How to register for online assignments and e book:

Required online enrollment at WWNorton on Canvas → Modules→ "REGISTRATION FOR DIGITAL RESOURCES", you start watching the video titled "How to Register for Digital Resources".

You register using the "Principles of Micro ebook 3rd edition" link, then click on "Purchase options" then "Ebook for Principles of Microeconomics" at \$75. From there follow different steps until registration is completed.

Purchasing the ebook will give you access to the ebook (!) + Inquizitive + Smartwork bundle.

What is Inquizitive?

Inquizitive adapts to your level of knowledge; it is a formative, adaptive learning tool that gives you personalized quiz questions on the topics you need the most help with. You can gain or lose points on each question, depending on how confident you judge yourself to be. Questions get harder as you answer more questions correctly, however harder questions are worth more points.

To complete Inquizitive, you must answer at least 10 questions.

You can gain or lose up to 100 points on each question, depending on how confident you judge yourself to be.

Each Inquizitive assignment has a Target Score and your grade will be based on how many points you earn.

Reach the Target Score (no matter how many questions it takes) and you will earn a grade of 100%.

You can leave the activity at any time, then come back later to complete it. Your progress is always automatically saved, but your grade will be modified only if you complete the assignment before the due date: you can continue to improve your score until the due date; past the due date and your grade will not change.

It will be due on the Tuesday before the class session covering the same chapter.

Canvas will drop your lowest score to calculate the Inquizitve average.

What is Smartwork?

Smartwork is a weekly quiz. You will have ONE quiz per chapter (except chapter 7 where you will have two Smartwork assignments).

Before the due date you may attempt the assignment up to 2 times and your grade on the assignment is the highest score on any one attempt. No late assignments are accepted and any assignments that are "in-progress" are auto submitted at the due date.

Canvas will drop your lowest score to calculate the Smartwork average.

Library Liaison

Christa Bailey is the Digital Initiatives Liaison Librarian of the King Library.

She has been appointed as the liaison librarian for the economics department and is eager to meet and work with students.

http://libguides.sjsu.edu/c.php?g=230229

Course Requirements and Assignments

This course requires regular textbook reading and regular homework assignments.

University policy S16-9 requires the following language to be included in the syllabus:

"Success in this course is based on the expectation that students will spend, for each unit of credit, a minimum of 45 hours over the length of the course (normally three hours per unit per week) for instruction, preparation/studying, or course related activities, including but not limited to internships, labs, and clinical practica. Other course structures will have equivalent workload expectations as described in the syllabus."

Final Examination or Evaluation

"Faculty members are required to have a culminating activity for their courses, which can include a final examination, a final research paper or project, a final creative work or performance, a final portfolio of work, or other appropriate assignment."

Grading Information

Determination of Grades

- **Exams:** There will be one midterm and one final. Exams will be monitored with LockDown Browser https://www.sjsu.edu/ecampus/teaching-tools/respondus/faq/index.html
- Smartwork: weekly online assignments. Due every Sunday at 11:30 pm.
- Inquizitive: weekly online adaptive assignments. Due every Monday at 11:30pm
- Paper:

Please note the following instructions and format for writing the paper: points will be taken off if the following format and other requirements as mentioned below are not met. NO LATE PAPER WILL BE ACCEPTED.

S.A.G.E.

Write this paper for a reader with no prior knowledge or understanding of economic concepts.

The purpose of the paper is to demonstrate that using a video clip, an article or a podcast, you can understand and explain everyday events using micro econ concepts.

You will select and share the link of an article, or a video clip or a podcast related to economics.

Format to follow:

- Part I: Introduction:

Name the author, title of article, where and when the article was published.

Identify and define the concept covered by the article using Mateer's definition: the author of your book. Please identify the paragraph referring to your definition. (It is strongly encouraged you email me confirming that you correctly identified the concept before writing the paper).

You will name and quote Mateer's definition of the economic concept covered by the article. This is the economic concept you will analyze in your paper.

- Part II: Summarize, Analyze, Generalize (S A G)

Summary: collect the important information of the article using you own words. No quotes!

Analysis: thoroughly explain the economic concept to the reader. I encourage you verify the thoroughness of your explanation with the book's. Then, find the commonalities between the theory and the article. Use this to show how accurately the concept explains the real life situation covered in the article.

Generalization: Find another article where the very same economic concept is covered. (Pls include the web address) and explain briefly your choice.

-Part III: Conclusion (E Evaluate)

Conclusion: What the article was about and how you evaluate it.

- graph(s). You will refer to the graph in your analysis.
- Indicate word count: (1850 words +/- 10%) on your essay.

Missed work receives a grade of 0

Grade	Percentage
A +	97 to 100%
A	93 to 96.99%
A -	90 to 92.99%
B +	87 to 89.99 %
В	83 to 86.99%
B -	80 to 82.99%
C +	77 to 79.99%
С	73 to 76.99%
C -	70 to 72.99%
D+	67 to 69.99%
D	63 to 66.99%
D -	60 to 62.99%
F	Below 60%

Basis for final grade Midterm		25%
	Final	25%
	Inquizitive	15%
	Smartwork	30%
	Paper	5%

Classroom Protocol

Students are expected to be involved. Your presence in class is important and active participation in class discussions is expected. *I would rather prefer that you ask a question than remain confused*.

Mask Compliance in the Classroom

Santa Clara County is requiring masks indoors regardless of vaccination status. Should a student not be wearing a mask, I will ask them to comply and remind them to ensure they are covering both nose and mouth.

If the student refuses to comply, I will ask them to leave the classroom.

Further non-compliance or a disruptive behavior can result in my decision to cancel class.

Should the student become threatening upon canceling class or during the confrontation, I will inform University Police.

For the health and safety of the community, campus procedures require me to refer to this incident with the Student Conduct and Ethical Development and the Office of the Dean of their department.

I do not expect the above steps to ever become necessary, nevertheless I want you to be aware of the university policy to ensure the health and safety of the community.

University Policies

Per <u>University Policy S16-9</u>, relevant university policy concerning all courses, such as student responsibilities, academic integrity, accommodations, dropping and adding, consent for recording of class, etc. and available student services (e.g. learning assistance, counseling, and other resources) are listed on <u>Syllabus Information</u> <u>web page</u> (https://www.sjsu.edu/curriculum/courses/syllabus-info.php). Make sure to visit this page to review and be aware of these university policies and resources.

Consent for Recording of Class or Public Sharing of Instructor Material

https://www.sjsu.edu/senate/docs/S12-7.pdf

University Policy S12-7 requires students to obtain instructor's permission to record the course and the following items to be included in the syllabus:

"Common courtesy and professional behavior dictate that you notify someone when you are recording him/her. You must obtain the instructor's permission to make audio or video recordings in this class. Such permission allows the recordings to be used for your private, study purposes only. The recordings are the intellectual property of the instructor; you have not been given any rights to reproduce or distribute the material."

- It is suggested that the greensheet (syllabus) include the instructor's process for granting permission, whether in writing or orally and whether for the whole semester or on a class by class basis.
- In classes where active participation of students or guests may be on the recording, permission of those students or guests should be obtained as well.

"Course material developed by the instructor is the intellectual property of the instructor and cannot be shared publicly without his/her approval. You may not publicly share or upload instructor generated material for this course such as exam questions, lecture notes, or homework solutions without instruct consent"

University Policies

<u>Instances of academic dishonesty will not be tolerated</u>. Cheating on exams or plagiarism (presenting the work of another as your own, or the use of another person's ideas without giving proper credit) will result in a failing grade and sanctions by the University.

https://www.sjsu.edu/senate/docs/S07-2.pdf

Per University Policy S16-9 (relevant information to all courses, such as academic integrity, accommodations, dropping and adding, consent for recording of class, etc...) is available on Office of Graduate and Undergraduate Programs' Syllabus Information web page at http://www.sjsu.edu/gup/syllabusinfo/

SJSU Writing Center

The SJSU Writing Center is located in Suite 126 in Clark Hall for drop-in hours and the King Library 2nd floor with appointments. It is staffed by professional instructors and upper-division or graduate-level writing specialists from each of the seven SJSU colleges. Our writing specialists have met a rigorous GPA requirement, and they are well trained to assist all students at all levels within all disciplines to become better writers. The Writing Center can be found at http://www.sjsu.edu/writingcenter/

Plagiarism:

What is plagiarism: https://libguides.sjsu.edu/plagiarism/consequences-of-plagiarism

SJSU: Academic Integrity: according to university policies https://www.sjsu.edu/studentconduct/conduct- processes/academic-integrity.php" all allegations of cheating and plagiarism should be referred to Student Conduct and Ethical Development by completing our Academic Integrity Reporting Form."

Econ 1B – 61, Principles of Microeconomics, Fall 2021, Course Schedule

Schedule is subject to change with fair notice

Course Schedule

Week	Date	Topics, Readings, Assignments, Deadlines	
1	August 19	Introduction to Economics, Syllabus	
2	Aug. 24	Chapter 1: Five Foundations of Economics	
	Aug. 26	1	
3	Aug. 31	Chapter 2: Model Building and Gains from Trade	
	Sept. 2		
4	Sept. 7	Chapter 3: The Market at Work: Supply and Demand	
	Sept. 9		
5	Sept. 14	Chapter 4: Elasticity	
	Sept. 16		
6	Sept. 21	Chapter 5: Market Outcomes and Tax Incidence	
	Sept. 23		
7	Sept. 28	Chapter 6: Price Controls	
	Sept. 30		
8	Oct. 5	Online Midterm	
	Oct. 7	Chapter 8: Business Costs and Production	
9	Oct. 12	Chapter 8: Business Costs and Production	
	Oct. 14		
10	Oct. 19	Chapter 9: Firms in a Competitive Market	
	Oct. 21		
11	Oct. 26	Chapter 10: Understanding Monopoly	
	Oct. 28		
12	Nov. 2	Chapter 11: Price Discrimination	
	Nov. 4		
13	Nov. 9	Chapter 13: Oligopoly and Strategic Behavior	
	Nov. 11		
14	Nov. 16	Chapter 7: Market Inefficiencies: Externalities	
	Nov. 18	-	
15	Nov. 23	Thanksgiving Holidays ©	
	Nov. 25		
16	Nov. 30	Chapter 7: Market Inefficiencies: Public Goods	
	Dec. 2		
17	Dec. 9	https://www.sjsu.edu/classes/final-exam-schedule/fall-2021.php	
Final Exam		Group II classes	
		Thursday, December 9 9:45 AM-12:00 PM	
		(online)	