## San José State University, College of Social Science Econ 1A-60, Principles of Macroeconomics Fall, 2021

#### **Course and Contact Information**

Instructor: Don Crooks

Office Location: DMH 219

Email: Use Canvas email

Office Hours: Wed. 5:30 to 6:15 pm and Thurs. 3:00 to 3:45 pm

Class Days/Time: Wed. 6:30 to 9:15 pm

Classroom: 166 DMH

Prerequisites: Basic high school algebra and geometry recommended

#### **SJSU Catalog Description**

Determination of economic aggregates such as total output, total employment, the price level and the rate of economic growth. Notes: May be taken concurrently or prior to ECON 1B.

#### **Course Learning Outcomes (CLO)**

Upon successful completion of this course, students will be able to discuss and answer questions related to three broad areas of economics including:

- Macroeconomic Measures (real versus nominal calculations; components and concept of GDP; components and concept of unemployment figures; calculation of inflation);
- Macroeconomic Models (circular flow; monetary and fiscal policy; the market for loanable funds & interest rate determination; the demand and supply of money & price level determination);
- Comparative Advantage (specialization and the gains from trade; globalization).

#### **Course Format**

This a hybrid course with both in-person and online components. In-person attendance is required at 6:30 pm throughout the semester. Lectures and other activities, which would normally be conducted during the second half of the class in a fully synchronous class, are asynchronous and are accessed through Canvas, the SJSU leaning management system.

See the attached Course Schedule for more detailed information on course activities and the modes of participation. Unforeseen circumstances may require changes to the schedule. Changes will be announced on Canvas as soon as they become known and announced in class when possible. Students are responsible for checking Canvas regularly for the latest information.

#### **Course Requirements and Assignments**

This course requires regular reading assignments, viewing of recorded lectures, online homework assignments, and in-person class activities. Attendance *per se* shall not be used as a criterion for grading per Academic Policy F-69-24. However, missed activities will count against you. Regular participation is **strongly** recommended. Course concepts are cumulative, so students who fall behind will find it difficult to catch-up.

#### University Policy S16-9 requires the following language to be included in the syllabus:

"Success in this course is based on the expectation that students will spend, for each unit of credit, a minimum of 45 hours over the length of the course (normally three hours per unit per week) for instruction, preparation/studying, or course related activities, including but not limited to internships, labs, and clinical practica. Other course structures will have equivalent workload expectations as described in the syllabus."

#### **Textbook**

Principles of Macroeconomics 2e, Greenlaw, Shapiro and Taylor, ICBN-13: 978-1-947172-38-8. Accessible online through OpenStax at no charge: <a href="https://openstax.org/details/books/principles-macroeconomics-2e">https://openstax.org/details/books/principles-macroeconomics-2e</a>. You will also be able to access the text through the Canvas homepage for this course. I recommend obtaining a hardcopy of the text. It is available through OpenStax, the Spartan Bookstore, or elsewhere for \$35 or less.

#### Other technology requirements / equipment / material

You will need a basic calculator for use during quizzes, exams, and homework.

You will also need a device with internet access, preferably a desktop or laptop computer, to access the following applications:

<u>Canvas</u>: You will need to register for Canvas, which is free for all SJSU students. Instructions for enrolling in Canvas are available through <u>my.sjsu.edu/</u>. You will need to access this course on Canvas to participate in many course activities including online homework assignments and recorded lectures.

<u>MacMillan Learning</u>: There will be regular homework assignments in Achieve, the MacMillan Learning online homework program. You must register for Achieve through the Start Here link found under Course Documents on the Canvas homepage for this course. There is a one-time fee of \$42.00. However, you may enroll in Achieve and begin doing the assignments before the fee is due, so you should do so immediately so as not to fall behind.

#### **Examinations. Quizzes and Other Activities**

There will be frequent quizzes, a midterm, and a cumulative final exam. They will be given during in-person classes as indicated on the Course Schedule. Other activities are described in the attached Course Schedule. Missed quizzes, homework assignments, or other class activities will not be excused except under extraordinary circumstances. Missed exams cannot be made up unless you have a valid, documented reason (e.g., serious medical condition). Make-up exams will not be identical to the missed exam. You must notify me by email as soon as you are aware of a condition that will cause you to miss an activity.

#### **Grading Information**

All activities will receive a numerical grade, based on your performance relative to others in the class (curved). It is not a percentage grade. At the end of the semester your numerical grade will be translated into a letter grade as follows; 100-97 A+, 96-93 A, 92-90 A-, 89-87 B+, 86-83 B, 82-80 B-, 79-77 C+, 76-73 C, 72-70 C-, 69-67 D+, 66-63 D, 62-60 D-, and less than 60 F. Normal rounding rules apply. Your final grade will be weighted as follows:

Activity:	<b>Weight</b>
Quizzes	20%
Classroom activities	10%
Achieve HW	20%
Midterm Exam	20%
Final Exam	30%

Grades for all activities will be posted on Canvas when graded. Students will be able to see their current course grade by clicking on the Grade tab in Canvas. However, the total grade will not include any extra credit earned in the course. Any extra credit earned will be added onto your total grade before submitting to SJSU.

**Extra Credit**: There will be a limited number of extra credit opportunities during the semester. These will be announced in class and posted on Canvas when they become available.

#### **Classroom Protocol**

Students are expected to be on time and engaged during in-person classes. Extraneous conversation (crosstalk) is distracting to the rest of the class and should be avoided. Phones are to be turned off or set to silent alarm. If you need to enter or leave during class, please do so as unobtrusively as possible. Disruptive behavior will not be tolerated. Repeated violations of these policies may result in a reduced grade or other appropriate actions.

For questions concerning recorded lectures or other issues, use Canvas email. I am available for private conferences during the published office hours or at other times via Zoom, if necessary. Please contact me by email to schedule a Zoom appointment.

#### **University Policies**

**Instances of academic dishonesty will not be tolerated**. Cheating on exams or plagiarism (presenting the work of another as your own, or the use of another person's ideas without giving proper credit) will result in a failing grade and sanctions by the University.

Per University Policy S16-9, university-wide policy information relevant to all courses, such as academic integrity, accommodations, etc. will be available on Office of Graduate and Undergraduate Programs' <a href="Syllabus Information web page">Syllabus Information web page</a> at <a href="http://www.sjsu.edu/gup/syllabusinfo/">http://www.sjsu.edu/gup/syllabusinfo/</a>" <a href="Make sure to review these policies and resources">Make sure to review these policies and resources</a>.

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## **Course Schedule**

# Econ. 1A-60, Fall, 2021

(Any changes to this schedule will be announced on Canvas.

Date	Reading Assign.	Topics, Activities, Due Dates
8/25/2021		6:30pm – First Class – Live
-Pt. 1		Ch. 1 - Welcome to Economics - Lecture Posted on Canvas
-Pt. 2		Ch. 2 - Choice in a World of Scarcity – Lecture Posted on Canvas
		Register for Achieve (MacMillan Learning) - Instructions Posted on
		Canvas on Course Documents Module
9/1/2021		6:30pm - Achieve HW Due on MacMillan Learning: "Introduction to
-Pt. 1		Achieve"
		6:30pm – Ch. 1 & 2 Discussion & Activity – Live
-Pt. 2	Ch. 3	Ch. 3 Demand & Supply - Lectures Posted on Canvas
9/8/2021		6:30pm - Ch. 3 Achieve HW Due
-Pt. 1		6:30pm – Ch. 3 Discussion & Activity - Live
		7:30pm - Quiz #1 (Ch. 1-3) - Live
-Pt. 2	Ch. 6	Ch. 6 Measuring National Income (GDP) - Lectures Posted
9/15/2021		6:30pm - Ch. 6 Achieve HW Due
-Pt. 1		6:30pm – Ch. 6 Discussion & Activity - Live
-Pt. 2	Ch. 7	Ch. 7 Economic Growth - Lectures Posted
9/22/2021		6:30pm - Ch. 7 Achieve HW Due
-Pt. 1		6:30pm – Ch. 7 Discussion & Activity - Live
		7:30pm - Quiz #2 (Ch. 6-7)
-Pt. 2	Ch. 8	Ch. 8 Unemployment - Lectures Posted
9/29/2021		6:30pm - Ch. 8 Achieve HW Due
-Pt. 1		6:30pm – Ch. 8 Discussion & Activity - Live
-Pt. 2	Ch. 9	Ch. 9 Inflation - Lectures Posted
1 2		Activity – Posted on Canvas
10/6/2021		6:30pm - Ch. 9 Achieve HW Due
-Pt. 1		6:30pm – Ch. 9 Discussion & Activity - Live
		7:30pm - Quiz #3 (Ch. 8-9)
-Pt. 2	Activity	6:30pm - Activity Worksheet Due– Turn in on Canvas: Activities Tab
	Posted on	7:45pm – Activity Discussion and review for Midterm- Live
	Canvas	
10/13/2021	Midterm	<b>6:30pm – Midterm Exam</b> (Ch. 1-3, 6-9) - Live
-Pt. 1	Exam	
-Pt. 2	Ch. 11	Ch. 11 Aggregate Demand/Aggregate Supply Model - Lectures Posted

Date	Reading	Topics, Activities, Due Dates
10/20/2021	Assign.	
10/20/2021		6:30pm - Ch. 11 Achieve HW Due
-Pt. 1		6:30pm – Ch. 11 Discussion & Activity
-Pt. 2	Ch. 12-13	Ch. 12-13 Keynesian and Neoclassical Economics - Lectures Posted
10/27/2021		6:30pm - Ch. 12-13 Worksheet Due – Turn in on Canvas: Activities Tab
-Pt. 1		6:30pm – Ch. 12-13 Discussion & Activity
		7:30pm – Quiz #4 (Ch. 11-13)
-Pt. 2	Ch. 14	Ch. 14 Money & Banking - Lectures Posted
11/3/2021		6:30pm - Ch. 14 Achieve HW Due
-Pt. 1		6:30pm - Ch. 14 Discussion & Activity
		– Watch video and turn in worksheet – Due at end of class
-Pt. 2	Ch. 15	Ch. 15 Monetary Policy - Lectures Posted
11/10/2021		6:30pm - Ch. 15 Achieve HW Due
-Pt. 1		6:30pm – Ch. 15 Discussion - Live
		7:30pm - Quiz #5 (Ch. 14-15)
-Pt. 2	Ch. 17	Ch. 17 Fiscal Policy – Lectures Posted
11/17/2021		6:30pm - Ch. 17 Achieve HW Due
-Pt. 1		6:30pm – Ch. 17 Discussion & Activity - Live
-Pt. 2	Ch. 20	Ch. 20 International Economics - Lectures Posted
11/24/2021		No Class -Thanksgiving Holiday
12/1/2021		6:30pm - Ch. 20 Achieve HW Due
-Pt. 1		6:30pm – Ch. 20 Discussion & Activity - Live
		7:30pm - Quiz #6 (Ch. 17, 20)
-Pt. 2	Posted	Topics in Macroeconomics – Inequality
	Materials	<ul> <li>Lecture and other materials posted</li> </ul>
		Review for Final Exam
12/8/2021	Final	7:45pm – 10pm – Wednesday, 12/8 (per SJSU Final Exam Schedule)
	Exam	Cumulative Final Exam