San José State University Social Sciences/Economics ECON 1A, Principles of Economics - Macroeconomics, Sec 64, Spring, 2020 Course No. 28858

Course and Contact Information

Instructor:	Dr. Sanchita Mukherjee
Office Location:	DMH 214
Telephone:	
Email:	sanchita.mukherjee@sjsu.edu
Office Hours:	By appointment
Class Days/Time:	MW 12:00pm – 1:15pm
Classroom:	DMH 161
Prerequisites:	None. May be taken concurrently with Econ 1B

Course Description (Required)

Applications of economic analysis to practical problems in the private and public sector. Demand and cost analysis, market structure, statistical estimation, and forecasting; case studies.

Course Learning Outcomes (CLO) (Required)

The goal is to promote both economic understanding and application (Econ SLO 1 & 2). Specifically, students are expected to gain familiarity with analytical methods and model-based argument; and relationships between verbal, graphical, mathematical and statistical representations of economic ideas and analysis (Econ SLO 1.3).

Upon successful completion of this course, students will be able to:

1) Have an understanding of the principal ideas in Macroeconomics, including

2) Comparative Advantage (specialization and the gains from trade; globalization)

3) Macroeconomic measures (real versus nominal calculations; components and concept of GDP; components and concept of unemployment figures; calculation of inflation)

4) Macroeconomic models (circular flow; monetary and fiscal policy; the market for loanable funds & interest rate determination; the demand and supply of money & price level determination)

Required Texts/Readings (Required)

Textbook

Macroeconomics by Paul Krugman and Robin Wells (5th edition) *Worth Publishers* ISBN-13: 978-1-319-09875-9 ISBN-10: 1-319-09875-4 It is available at the bookstore and any of the online outlets (Amazon, for example). Used copies are fine. Also, avoid getting the international edition, since it is different.

Course Requirements and Assignments (Required)

1) Quizzes (50% of your grade, 10% each):

Quizzes will be announced and posted on Canvas. Late quizzes will receive no credit.

2) Exams:

There are 2 in-class Midterm exams (30% total, 15% each) and 1 comprehensive final exam (20% of your grade). All of these exams will be multiple choice problems. You would have to bring a Scantron (882-E, half page green one) and a calculator to the exam. Please use a No.2 pencil on the Scantron.

Grading Information (Required)

Your grade will be based upon:

Assignments	% of your grade	Due Dates
5 Quizzes (Total 6, drop the lowest)	50% total, 10% each	Quiz 1: Mon 2/10
		Quiz 2: Wed 2/19
		Quiz 3: Mon 3/16
		Quiz 4: Wed 3/25
		Quiz 5: Wed 4/22
		Quiz 6: Wed 5/6
		(lowest score will be dropped)
Midterm 1	15%	Wed, 3/4 (DMH 161)
Midterm 2	15%	Wed, 4/8 (DMH 161)
Final Exam	20%	Tue, 5/19, 9:45am – 12 noon (DMH 161)

You will find the Final Exam schedule for Spring 2020 at: <u>http://info.sjsu.edu/static/catalog/final-exam-schedule-spring.html</u>

There will be no makeup exams. Please make your travel plans accordingly.

Classroom Protocol

In consideration to your classmates and me, be on time, stay for the duration of the class and avoid any disruptive activities within the classroom (cell phones, side conversation, newspaper reading, etc.)

University Policies (Required)

Dropping and Adding

Students are responsible for understanding the policies and procedures about add/drop, grade forgiveness, etc. Refer to the current semester's Catalog Policies section at <u>http://info.sjsu.edu/static/catalog/policies.html</u>. Add/drop deadlines can be found on the current academic year calendars document on the Academic Calendars webpage at <u>http://www.sjsu.edu/provost/services/academic_calendars/</u>. The Late Drop Policy is available at <u>http://www.sjsu.edu/aars/policies/latedrops/policy/</u>. Students should be aware of the current deadlines and penalties for dropping classes.

Information about the latest changes and news is available at the Advising Hub at <u>http://www.sjsu.edu/advising/</u>.

Consent for Recording of Class and Public Sharing of Instructor Material

<u>University Policy S12-7</u>, <u>http://www.sjsu.edu/senate/docs/S12-7.pdf</u>, requires students to obtain instructor's permission to record the course.

- "Common courtesy and professional behavior dictate that you notify someone when you are recording him/her. You must obtain the instructor's permission to make audio or video recordings in this class. Such permission allows the recordings to be used for your private, study purposes only. The recordings are the intellectual property of the instructor; you have not been given any rights to reproduce or distribute the material."
 - It is suggested that the green sheet include the instructor's process for granting permission, whether in writing or orally and whether for the whole semester or on a class by class basis.
 - In classes where active participation of students or guests may be on the recording, permission of those students or guests should be obtained as well.
- "Course material developed by the instructor is the intellectual property of the instructor and cannot be shared publicly without his/her approval. You may not publicly share or upload instructor generated material for this course such as exam questions, lecture notes, or homework solutions without instructor consent."

Academic integrity

Your commitment as a student to learning is evidenced by your enrollment at San Jose State University. The University Academic Integrity Policy S07-2 at <u>http://www.sjsu.edu/senate/docs/S07-2.pdf</u> requires you to be honest in all your academic course work. Faculty members are required to report all infractions to the office of Student Conduct and Ethical Development. <u>The Student Conduct and Ethical Development website</u> is available at <u>http://www.sjsu.edu/studentconduct/</u>.

Instances of academic dishonesty will not be tolerated. Cheating on exams or plagiarism (presenting the work of another as your own, or the use of another person's ideas without giving proper credit) will result in a failing grade and sanctions by the University. For this class, all assignments are to be completed by the individual student unless otherwise specified. If you would like to include your assignment or any material you have submitted, or plan to submit for another class, please note that SJSU's Academic Integrity Policy S07-2 requires approval of instructors.

Campus Policy in Compliance with the American Disabilities Act

If you need course adaptations or accommodations because of a disability, or if you need to make special arrangements in case the building must be evacuated, please make an appointment with me as soon as possible, or see me during office hours. <u>Presidential Directive 97-03</u> at <u>http://www.sjsu.edu/president/docs/directives/PD_1997-03.pdf</u> requires that students with disabilities requesting accommodations must register with the <u>Accessible Education Center (AEC)</u> at <u>http://www.sjsu.edu/aec</u> to establish a record of their disability.

In 2013, the Disability Resource Center changed its name to be known as the Accessible Education Center, to incorporate a philosophy of accessible education for students with disabilities. The new name change reflects the broad scope of attention and support to SJSU students with disabilities and the University's continued advocacy and commitment to increasing accessibility and inclusivity on campus.

ECON 1A / Principles of Economics - Macroeconomics, Spring 2020, Course Schedule

Tentative Course Schedule

Week	Date	Topics, Readings, Assignments, Deadlines
1	1/27	Introduction, Syllabus, Basics
1	1/29	Math Review
2	2/3	Chapter 1: First Principles
2	2/5	Chapter 2: Economics Models
3	2/10	Chapter 2 Appendix: Graph in Economics Quiz 1
3	2/12	Chapter 3: Supply and Demand
4	2/17	Chapter 4: Price Controls and Quotas
4	2/19	Chapter 4: Price Controls and Quotas Quiz 2
5	2/24	Chapter 5: International Trade
5	2/26	Chapter 5 Appendix: Consumer and Producer Surplus
6	3/2	Midterm 1 Review
6	3/4	Midterm 1 (in class)
7	3/9	Chapter 6: Macroeconomics: The Big Picture
7	3/11	Chapter 7: GDP and the CPI: Tracking the Macroeconomy
8	3/16	Chapter 7: GDP and the CPI: Tracking the Macroeconomy Quiz 3
8	3/18	Chapter 8: Unemployment and Inflation
9	3/23	Chapter 8: Unemployment and Inflation
9	3/25	Chapter 9: Long Run Economic Growth Quiz 4
10	3/30	Campus Closed: Spring Recess – No Classes
11	4/1	Campus Closed: Spring Recess – No Classes
11	4/6	Midterm 2 Review
12	4/8	Midterm 2 (in class)
12	4/13	Chapter 10: Savings, Investment and the Financial System
13	4/15	Chapter 10: Savings, Investment and the Financial System
13	4/20	Chapter 11: Income and Expenditure

Week	Date	Topics, Readings, Assignments, Deadlines
14	4/22	Chapter 12: Aggregate Demand and Aggregate Supply Quiz 5
15	4/27	Chapter 13: Fiscal Policy
16	4/29	Chapter 14: Money Banking and Federal Reserve System
17	5/4	Chapter 15: Monetary Policy
18	5/6	Chapter 15: Monetary Policy Quiz 6
19	5/11	Final Review
Final Exam	5/19	DMH 161, 9:45am – 12 noon