San José State University

Department of Economics ECON 101, Microeconomic Analysis, Section 4, Fall 2019

Course and Contact Information

Instructor: Fahmida Fakhruddin

Office Location: DMH 219

Telephone: Email is preferred

Email: fahmida.fakhruddin@sjsu.edu (Remember to write "Econ 101-4 or

something similar, together with the topic of the email)

Office Hours: Tuesday and Thursdays 9:00 am -10:15 am or by appointment

Class Days/Time: Tuesday & Thursday/ 10:30 am -11:45 pm

Classroom: DMH 163

Prerequisites: ECON 1B or consent of the instructor

MYSJSU Messaging and Canvas

Course materials such as syllabus, handouts, grades, messages regarding the class, etc. can be found on <u>Canvas Leaning Management System course login website</u> You are responsible for regularly checking with the messaging system through MySJSU to learn of any updates. *See University Policy F13-2 for more details*.

Course Description

Consumer behavior determining demands for goods and services. Theory of the firm including theories of production and cost. Theory of distribution to production factors.

Course Learning Outcomes (CLO)

The goal of the course is to help the students acquire "a method rather than a doctrine, an apparatus of the mind, a technique of thinking which helps its possessor to draw correct conclusions."

Upon successful completion of this course, students will be able to:

- 1. Reason in the way that neoclassical economist reason;
- 2. Be able to apply important economic concepts such as opportunity cost, choice, demand, supply, equilibrium, and optimal allocations to issues of public policy.

Required Texts/Readings

There are two textbooks for the course:

Intermediate Microeconomics (Ninth Edition) by Hal R. Varian (Norton Publishers, 2014) – available in a variety of formats.

ISBN-13: 978-0393123968 ISBN-10: 9780393123968

Workouts for Intermediate Microeconomics (Ninth Edition) by Theodore C. Bergstrom and Hal R. Varian (Norton Publishers, 2014) – only available as a paperback.

ISBN-13: 978-0393922615 ISBN-10: 0393922618

Other technology requirements / equipment / material

Students need to familiarize yourself with **Canvas** as all communications will be done through this portal.

Library Liaison

Christa Bailey, christa.bailey@sjsu.edu

Course Requirements and Assignments

This is a four-unit class. Students should expect to spend about 180 hours (normally twelve hours per week or three hours per unit per week) throughout the semester, including reading, preparing for class, attending class, participating in course activities, and so on. *More details can be found at <u>University Syllabus Policy S16-9</u>.*

The course consists of two midterms, one final exam, weekly quizzes. The midterms and final exam cover material presented both in class and in the workbook. The final and midterms will be comprised of similar text and workbook questions. The final exam will be comprehensive. All exams will be closed book, closed notes. Quizzes reinforce the key course concepts and will be similar to workbook problems as well.

Attendance and active participation in class are expected and required. Learning material is directly correlated with attending class. Also, the more you attend, the better you will perform on tests. I will take attendance in every class. You will receive **three points** for every class you attend on time.

Your active participation is as critical for your learning as mere attendance is. Each of you will be working in groups to answer a question or to solve a problem on the board based on materials covered in the previous week. You will be graded based on your effort not for answering/solving a question correctly.

Grading Information

Converting number grades to letter grades:

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95-100 A+ 90-94 A 85-89 A- 80-84 B+ 75-79 B 70-74 B- 65-69 C+ 60-64 C 55-59 C- 50-54 D+ 45-49 D 40-44 D- 0-39 F
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If you feel you are lost or experience any difficulty in this course, please do not hesitate to come to me for help. Please remember that I am just an email away. I am also available during office hours and by appointment and Zoom meeting. I am always happy to clarify difficult concepts, resolve any lingering confusion, or otherwise assist you in making this course fun and rewarding.

Determination of Grades

8/10 Quizzes (20 pts each)	20%
Class Attendance and Participation	15%
Mid-term 1	20%
Mid-term 2	20%
Final Exam	25%

8/10 Quizzes will be taken over the course of the semester; I will drop your two lowest quiz scores. This means you may miss or skip two quizzes if you choose. You must have 8/10 quiz scores; any additional missing quizzes will be counted as zeroes.

I do not recommend missing quizzes, as they will cover important material that will be on midterm and final exams. However, things come up in life, so I offer the dropped score option for unanticipated disruptions to your schedule. Having said this, because you have the opportunity to drop two quizzes,

In case you miss the deadline of an assignment or exam, please contact me as soon as possible and we will work out something. To receive an extension, you are responsible for notifying me of your situation prior to a due date and receiving an email from me with an agreed upon extension.

*If a personal emergency comes up causing you to miss a midterm for a *verified and valid* personal emergency or medical reason *documented to me in advance of or immediately after the exam*, the final exam will then take on the weight of the final plus the missed midterm. If a similar situation takes place around the final exam for a *verified and valid* reason *documented to me in advance of the final*, contact me and we will reschedule your final exam.

Classroom Protocol

- 1. Please come to class prepared and on time.
- 2. Please respect the goals of the instructor and your classmates.
- 3. Turn your cell phone off during class sessions.
- 4. Do not engage inside conversations during class sessions.
- 5. Do not listen to recorded music during class sessions.
- 6. Cheating will not be tolerated. Looking at someone else's exam, talking to anyone, copying another student's work or using an external source of information for which you were not explicitly given permission during an exam will result in disciplinary action. This disciplinary action might include anything from receiving zero points on the exam to an F in the class.

University Policies

Per <u>University Policy S16-9</u>, relevant information to all courses, such as academic integrity, accommodations, dropping and adding, consent for recording of class, etc. is available on Office of Graduate and Undergraduate Programs' <u>Syllabus Information web page</u>.

ECON101 / Microeconomic Analysis, Section 4, Fall 2019

The schedule is subject to change with fair notice in class and on Canvas

Course Schedule

Week	Date	Topics, Readings, Assignments, Deadlines
1	Aug 22	Introduction to Microeconomics
2	Aug 27	The market, Chapter 1 of the textbook and the workbook
2	Aug 29	Budget Constraint, Chapter 2 of the textbook and the workbook
3	Sep 03	Budget Constraint, Chapter 2 of the textbook and the workbook, Quiz 1
3	Sep 05	Preferences, Chapter 3 of the textbook and the workbook
4	Sep 10	Utility, Chapter 4 of the textbook and the workbook
4	Sep 12	Utility, Chapter 4 of the textbook and the workbook, Quiz 2
5	Sep 17	Choice, Chapter 5 of the textbook and the workbook, Review for Midterm 1
5	Sep 19	Midterm 1- Thursday 09/19/2019
6	Sep 24	Choice, Chapter 5 of the textbook and the workbook
6	Sep 26	Demand, Chapter 6 of the textbook and the workbook
7	Oct 01	Demand, Chapter 6 of the textbook and the workbook, Quiz 3
7	Oct 03	Revealed Preference, Chapter 7 of the textbook and the workbook
8	Oct 08	Consumer Surplus, Chapter 14 of the textbook and the workbook
8	Oct 10	Consumer Surplus, Chapter 14 of the textbook and the workbook, Quiz 4
9	Oct 15	Market Demand, Chapter 15 of the textbook and the workbook
9	Oct 17	Market Demand, Chapter 15 of the textbook and the workbook, Quiz 5
10	Oct 22	Equilibrium, Chapter 16 of the textbook and the workbook, Review for Midterm 2
10	Oct 24	Midterm 2, Tuesday 10/24/2019
11	Oct 29	Equilibrium, Chapter 16 of the textbook and the workbook
11	Oct 31	Measurement, Chapter 17 of the textbook and the workbook
12	Nov 05	Technology, Chapter 19 of the textbook and the workbook, Quiz 6
12	Nov 07	Profit Maximization, Chapter 20 of the textbook and the workbook
13	Nov 12	Profit Maximization, Chapter 20 of the textbook and the workbook, Quiz 7
13	Nov 14	Cost Minimization, Chapter 21 of the textbook and the workbook

Week	Date	Topics, Readings, Assignments, Deadlines
14	Nov 19	Cost Minimization, Chapter 21 of the textbook and the workbook, Quiz 8
14	Nov 21	Cost Curves, Chapter 22 of the textbook and the workbook
15	Nov 26	Firm and Industry SS, Chapter 23-24 of the textbook and the workbook, Quiz 9
16	Dec 03	Monopoly, Chapter 25 of the textbook and the workbook, Quiz 10
16	Dec 05	Review for Final
17	Dec 13	Final Exam, Friday 12/13/2019 9:45 am- 12 pm