San José State University Economics Department Econ 2A, Sec 80, Fall 2018

Macroeconomics Online Lab Course Code - 40398

Instructor: John (Jack) Estill

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Office Hours: Tuesdays 1:00 –2:45 pm and by appointment

Class Days/Time: Online Course Only

Classroom: N/A

Prerequisites: Econ 1A

Technology Intensive Course

This course is delivered online. Students will do homework assignments through the online homework element InQuizitive.

MYSJSU Messaging

Course materials such as syllabus, handouts, notes, assignment instructions, etc. can be found on <u>Canvas Leaning Management System course login website</u> at http://sjsu.instructure.com. You are responsible for regularly checking with the messaging system through <u>MySJSU</u> at http://my.sjsu to learn of any updates.

Announcement

This course is an online-only review of key macroeconomic concepts. It is designed for students preparing for graduate programs in business administration or economics and for economics majors transferring a 3-unit equivalent principles course.

Course Description

This is a 1-unit course that runs entirely online. Each student is required to use W.W. Norton's InQuizitive! This online homework program will cost each student \$20.00 to

access. The text that supports the course and InQuizitive! is an electronic or print version of Mateer and Coppock's **Macroeconomics**, **2nd edition**. For students taking both 2A and 2B in the same semester, stand-alone InQuizitive for both will cost \$30.00. You are welcome to use a 1st edition print textbook for review, if one is available more economically. There will also be a copy of the text in the library on two-hour reserve under my name and the course title.

IMPORTANT: Students taking only Econ 2A can find their purchase options and sign up at https://digital.wwnorton.com/prinecoma2. The Student Set ID is 59612. For those students who are taking both Econ 2A and 2B, the purchase options and sign up are at https://digital.wwnorton.com/prineco2. The Student Set ID is 59613. At Norton sign up be sure to use the proper Student Set ID.

We will not be using SmartWorks5. It is available this semester for free. You are welcome to use it, but it will not be graded.

Each week starting Sunday 9/2/18 through 11/25/18, you will have at least one homework assignment due at 11:00 pm for each of the following chapters in Mateer: 1, 2, 3, 6, 7, 8, 9, 10, 12, 13, 15, 16, and 17. InQuizitive! has a unique interactive grading system, so make yourself comfortable with it before taking your first quiz by completing "How to Use InQuizitive" on the Norton website. I will drop your lowest homework before calculating your final grade. Assignments must be completed by 11:00 pm each Sunday.

If you are taking 2A and 2B together, please note that the chapter numbers in the combined text are different. Proper chapter numbers will always show on InQuizitive.

Course Goals

The goal is to promote both economic understanding and application. Specifically, students are expected to gain familiarity with analytical methods and model-based argument; and relationships between verbal, graphical, mathematical and statistical representations of economic ideas and analysis.

Course Learning Outcomes: Upon successful completion of this course, students should have an understanding of the principal ideas in macroeconomics, including

comparative advantage (specialization and the gains from trade; globalization)

macroeconomic measures (real versus nominal calculations; components and concept of GDP; components and concept of unemployment figures; calculation of inflation)

macroeconomic models (circular flow; monetary and fiscal policy; the market for loanable funds & interest rate determination; the demand and supply of money & price level determination)

Textbook integral to InQuizitive!

Textbook

Coppock, Lee and Dirk Mateer. *Principles of Macroeconomics*, 2nd edition, eText and access to InQuizitive! is available at https://digital.wwnorton.com/prinecoma2. Make sure you are signed up for the Macroeconomics version for this class, Student Set ID 59612, unless you are taking 2A and 2B together in which case your Student Set is 59613. Purchase of InQuizitive is required, but purchase of the eText is optional. If you wish to have a text, a used copy of the 1st edition will work, as well. There is also a copy of the text on two-hour reserve at the King Library.

Course requirements and Assignments

This is a pass/fail course. You must achieve a cumulative score of 80% at the end of the semester to pass. This course may only be taken twice to achieve a passing grade. I will reopen one and only one assignment during the semester for any student who unintentionally misses a homework. You must email me to take advantage of this opportunity. All the homework assignments are now open. You must complete each homework by 11:00 pm on the Sunday of the week the reading is due. I suggest you get in the habit of completing one each week as one or two zeros will make it very difficult to pass. Instructions for accessing the eText and quizzes are available in Canvas under Files>Class Materials. Once you have purchased access, the Norton website provides you with detailed instructions and videos. Please let me know of you have any questions.

<u>Deadlines are very important in this class.</u> Be sure to acquaint yourself with the InQuizitive! website and notice the specific due dates. Practically speaking, there is no reason to miss a due date. You can take all the exams early, if you choose. Once an assignment is scored you will have access to your grade. You have flexibility on when you work, but the due dates and time limits are firm.

I am available during my published office hours and by appointment. It is always useful to email me in advance to make sure that I am not out of my office if you would like to see me. If you find you are having difficulties, please see me as early as possible so that you do not get behind. I am normally available on campus from 9:30 am until 2:45 pm on Tuesdays and can make time for questions.

Grading Information:

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University Policies

Per University Policy S16-9, university-wide policy information relevant to all courses, such as academic integrity, accommodations, etc. will be available on Office of

Graduate and Undergraduate Programs' <u>Syllabus Information web page</u> at http://www.sjsu.edu/gup/syllabusinfo/"

COURSE SCHEDULE

We will use this as a guideline, so it is subject to change with sufficient notice. Supplemental readings will be added during the semester.

Be prepared to discuss the readings on the assigned dates. Note the reading assignments line up with the date due.

Week	Dates		Topic	Reading Assignments (notes)
1	08-21		T	
		08-26	How to Use InQuizitive	How to Use InQuizitive
2	08-27	09-02	The Five Foundations of Economics	Chapter 1 (cont.) Homework – How to Use and Ch 1 Due 09/02 by 11:00 pm
3	09-03		Model Building and Gains from Trade	Chapter 2
		09-09		Homework 2 Due 09/09 by 11:00 pm
4	09-10		The Market at Work: Supply and Demand	Chapter 3
		09-16		Homework 3 Due 09/16 by 11:00 pm
5	09-17		Introduction to Macroeconomics and Gross Domestic Product	Chapter 6
		09-23		Homework 6 Due 09/23 by 11:00 pm
6	09- 24		Unemployment	Chapter 7
		09-30		Homework 7 Due 09/30 by 11:00 pm
7	10-01		The Price Level and Inflation	Chapter 8
		10-07		Homework 8 Due 10/7 by 11:00 pm
8	10-08		Savings, Interest Rates, and the Market for Loanable Funds	Chapter 9
		10-14		Homework 9 Due 10/14 by 11:00 pm
9	10-15		Financial Markets and Securities	Chapter 10
		10-21		Homework 10 Due 10/21 by 11:00 pm
10	10-22		Economic Growth and the Wealth of Nations	Chapter 11
		10-28		Homework 11 Due 10/28 by 11:00 pm
11	10-29		The Aggregate Demand – Aggregate Supply Model	Chapter 13
		11-04		Homework 13 Due 11/04 by 11:00 pm
12	11-05		Federal Budgets: The Tools of Fiscal Policy	Chapter 15
		11-11		Homework 15 Due 11/11 by 11:00 pm
13	11-12		Fiscal Policy	Chapter 16
		11-18		Homework 16 Due 11/18 by 11:00 pm
14	11-19		Money and the Federal Reserve	Chapter 17
		11-25		Homework 17 Due 11/25 by 11:00 pm
15	11-26		Your work is done	
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