San José State University Department of Economics Econ 1A, Prin of Econ, Sec 62(44958), Fall 2018

Instructor:	Greg Hanle
Office Location:	DMH 219
Email:	gregory.hanle@sjsu.edu
Office Hours:	Tu: 5:15-6:15pm, F: 1:00-2:00pm, and by appointment
Class Days/Time:	Fridays: 10:00am-12:45pm
Classroom:	BBC 204
Prerequisites:	Math Remediation completed or a post baccalaureate

"It is no crime to be ignorant of economics, which is, after all, a specialized discipline and one that most people consider to be a 'dismal science.' But it is totally irresponsible to have a loud and vociferous opinion on economic subjects while remaining in this state of ignorance."

— Murray N. Rothbard

Course Description

Determination of economic aggregates such as total output, total employment, the price level and the rate of economic growth. Notes: May be taken concurrently or prior to ECON 1B.

Course Goals and Student Learning Objectives

Students will be encouraged to use the economic way of thinking to analyze human behavior, to critically approach economic and political news and to make a better sense of the world around them. Upon successful completion of this course, students will have an understanding of and be able to apply the following principles/concepts:

Comparative Advantage: specialization and the gains from trade; production possibilities; globalization

Macroeconomic Measures: real versus nominal calculations; GDP and its components; unemployment figures; price indexes; calculation of inflation

Macroeconomic Models: circular flow; the market for loanable funds and interest rate determination; the demand and supply of money and price level determination; aggregate supply and demand; monetary and fiscal policy

Economic Growth: factors of production; savings and investment; productivity

Required Text

N. Gregory Mankiw: Study Guide for Mankiw's Brief Principles of Macroeconomics, 7th ed.

ISBN-13: 978-1285864266

(The full textbook can be helpful as well, but only the study guide is required. It is up to you to decide if you need the full text.)

Other requirements

In this class, you will be accessing study materials through the Canvas learning management system. You will also be able to access practice problems on Canvas. To begin, you need to know how to access Canvas. Login URL : https://sjsu.instructure.com Username : SJSU 9-digit ID Password : your SJSU One Account Credentials After logging in, select "FA18: Econ-1A Sec 62 - Prin of Econ" under "Courses".

You will also have homework to do almost every week through the Sapling Learning website. Go to <u>www.saplinglearning.com/login</u> to log in or create an account. The detailed instructions on how to access this site may be found here:

https://macmillan.force.com/macmillanlearning/s/article/Sapling-Learning-Registering-for-courses

Note: there is a \$40 fee for using the Sapling Learning website (you have a grace period to pay this fee once you sign up, ending in two weeks from the start of this course). You also need to have Adobe Flash Player set up on your computer's browser. (which is free)

We will be using the iClicker online system for our in-class quizzes. This system requires that you have a laptop or smartphone with you during class. Instructions for setting up an account can be found with this link:

http://www.sjsu.edu/ecampus/docs/iClicker%20Account%20-%20Setup%20Guide%20-%20Student.pdf

Classroom Protocol

I expect everyone to behave in a professional manner, making as little of a disturbance as possible when entering late, leaving, etc. Cell phone calls and texting are to be done OUTSIDE of class. NO CELL PHONES OR ELECTRONIC DEVICES BESIDES SIMPLE CALCULATORS ARE ALLOWED DURING EXAM TIMES!!!

Dropping and Adding

Students are responsible for understanding the policies and procedures about add/drop, grade forgiveness, etc. Refer to the current semester's <u>Catalog Policies</u> section at http://info.sjsu.edu/static/catalog/policies.html. Add/drop deadlines can be found on the current academic year calendars document on the <u>Academic Calendars webpage</u> at http://www.sjsu.edu/provost/services/academic_calendars/. The Late Drop Policy is

available at http://www.sjsu.edu/aars/policies/latedrops/policy/. Students should be aware of the current deadlines and penalties for dropping classes.

Information about the latest changes and news is available at the <u>Advising Hub</u> at http://www.sjsu.edu/advising/.

Assignments and Grading Policy

55% of class points are awarded for performance on Exams.
There will be 3 exams given during the course, and one Final exam.
The lowest mid-term exam score will be dropped. (NOT the final!)
(10% of the lowest mid-term exam score will count as extra credit towards Exams!)
10% of class points will be awarded for performance on in-class quizzes
No make-up Exams or Quizzes will be given! (part of why lowest score is dropped)
10% of class points will be awarded for online discussions
25% of class points will be awarded for performance on the sapling learning assignments

Grading Scale: number of points (percentages)......letter grade 97-100......A+93-96......A 90-92.....A-87-89......B+83-86.....B 80-82......B-77-79.....C+73-76.....C 70-72.....C-67-69......D+63-66.....D 60-62.....D-0-59.....F

University Policies

Academic integrity

Your commitment as a student to learning is evidenced by your enrollment at San Jose State University. The University's Academic Integrity policy S07-2, located at http://www.sjsu.edu/studentconduct/policies/, requires you to be honest in all your academic course work. Faculty members are required to report all infractions to the office of Student Conduct and Ethical Development. The <u>Student Conduct and Ethical</u> <u>Development website</u> is available at http://www.sjsu.edu/studentconduct/.

Instances of academic dishonesty will not be tolerated. Cheating on exams or plagiarism (presenting the work of another as your own, or the use of another person's ideas without giving proper credit) will result in a failing grade and sanctions by the University. For this class, all assignments are to be completed by the individual student unless otherwise specified. If you would like to include your assignment or any material you have submitted, or plan to submit for another class, please note that SJSU's Academic Integrity Policy S07-2 requires approval of instructors.

Campus Policy in Compliance with the American Disabilities Act

If you need course adaptations or accommodations because of a disability, or if you need to make special arrangements in case the building must be evacuated, please make an appointment with me as soon as possible, or see me during office hours. <u>Presidential Directive 97-03</u> at http://www.sjsu.edu/president/docs/directives/PD_1997-03.pdf requires that students with disabilities requesting accommodations must register with the

<u>Accessability Education Center</u> (DRC) at http://www.drc.sjsu.edu/ to establish a record of their disability.

Economics Department Tutoring

The Economics department has available tutoring for students as posted in DMH 147. Upper division and graduate students are very happy to work with you on a drop-in basis to help you better understand the principles of macroeconomics.

Student Technology Resources

Computer labs for student use are available in the <u>Academic Success Center</u> at http://www.sjsu.edu/at/asc/ located on the 1st floor of Clark Hall and in the Associated Students Lab on the 2nd floor of the Student Union. Additional computer labs may be available in your department/college. Computers are also available in the Martin Luther King Library.

A wide variety of audio-visual equipment is available for student checkout from Media Services located in IRC 112. These items include DV and HD digital camcorders; digital still cameras; video, slide and overhead projectors; DVD, CD, and audiotape players; sound systems, wireless microphones, projection screens and monitors.

SJSU Peer Connections

Peer Connections, a campus-wide resource for mentoring and tutoring, strives to inspire students to develop their potential as independent learners while they learn to successfully navigate through their university experience. You are encouraged to take advantage of their services which include course-content based tutoring, enhanced study and time management skills, more effective critical thinking strategies, decision making and problem-solving abilities, and campus resource referrals.

In addition to offering small group, individual, and drop-in tutoring for a number of undergraduate courses, consultation with mentors is available on a drop-in or by appointment basis. Workshops are offered on a wide variety of topics including preparing for the Writing Skills Test (WST), improving your learning and memory, alleviating procrastination, surviving your first semester at SJSU, and other related topics. A computer lab and study space are also available for student use in Room 600 of Student Services Center (SSC).

Peer Connections is located in three locations: SSC, Room 600 (10th Street Garage on the corner of 10th and San Fernando Street), at the 1st floor entrance of Clark Hall, and in the Living Learning Center (LLC) in Campus Village Housing Building B. Visit <u>Peer</u> <u>Connections website</u> at http://peerconnections.sjsu.edu for more information.

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Schedule is subject to change with fair notice, either in class or online through canvas.

Week	Date	Topics, Readings, Assignments, Deadlines
1	00/04/10	
1	08/24/18	Ch 5: <u>Measuring a Nation's Income</u>
2	08/31/18	Ch 6: Measuring the Cost of Living
		(online HW on Chs 5 & 6 due on 9/6 at 11:55pm)
3	09/07/18	Ch 7: Production and Growth
		(online HW on Ch 7 due on 9/13 at 11:55pm)
4	09/14/18	Ch 8: Saving Investment, and the Financial System
		(online HW on Ch 8 due on 9/20 at 11:55pm)
5	09/21/18	Ch 11: <u>The Monetary System</u> ,
		then Exam #1 on Ch 5, 6, and 7
6	09/28/18	Finishing Ch 11
		(online HW on Ch 11 due on 10/04 at 11:55pm)
7	10/05/18	Ch 12: Money Growth and Inflation
8	10/12/18	Finishing Ch 12, Ch 3: Interdependence and The Gains From Trade
		(online HW on Ch 12 due on 10/18 at 11:55pm)
9	10/19/18	Continuing Ch 3,
		then Exam #2 on Ch 8, 11, and 12
10	10/26/18	Finishing Ch 3, Ch 13: Open-Economy Macroeconomics: Basic
		Concepts (online HW on Ch 3 due on 11/01 at 11:55pm)
11	11/02/18	Finishing Ch 13, Ch 10: Unemployment
		(online HW on Ch 13 due on 11/08 at 11:55pm)
12	11/09/18	Finishing Ch 10, Ch 15: Aggregate Demand and Aggregate Supply
		(online HW on Ch 10 due on 11/15 at 11:55pm)
13	11/16/18	Finishing Ch 15,
		then Exam #3 on Ch 3, 13, and 10
14	11/23/18	No Class, Thanksgiving Break
		(online HW on Ch 15 due on 11/29 at 11:55pm)
15	11/30/18	Ch 16: The Influence of Monetary and Fiscal Policy on Aggregate Demand
		(online HW on Ch 16 due on 12/06 at 11:55pm)
16	12/07/18	Ch 17: The Short Run Trade-off between Inflation and
		<u>Unemployment</u> (online HW on Ch 17 due on 12/13 at 11:55pm)
17	12/14/18	Final Exam on Ch 15, 16, and 17: 7:15am-9:30am