San José State University College of Social Sciences

Economics Department Econ 1A-03, Principles of Macroeconomics

Section 45508, Fall 2018

| Instructor: | Ghislaine Lang |
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| Office Location: | DMH 214 |
| Telephone: | (408) 924-5411 |
| Email: | gh.Lang08@gmail.com |
| Office Hours: | Tu/Th 12:00PM -01:15PM + by appointment |
| Class Days/Time: | Tu/Th 10:30AM - 11:45AM |
| Classroom: | DMH 161 |
| Course Fees: | \$70 |

Course Description

Macroeconomics is the study of the behavior of economic agents such as households, firms and governments, whose collective decisions determine how resources are allocated in a free market economy. The goal of the course is to teach you to "think like an economist," which will help you to understand the world around you. The course presents the economic theory such as opportunity cost, supply, demand, markets, international trade, gross national product, unemployment... nevertheless it will emphasize the application of these concepts to real world situations through in-class discussions of current events, videos, newspapers articles and interactive learning exercises. Those tools will be formulated to better understand and analyze the economic, political, social world surrounding us and to formulate policy implications.

Course Learning Objectives (CLOs) & Program Learning Objectives (PLOs)

Economics Program Learning Objectives (PLOs)

Comparative Advantage (specialization and the gains from trade, globalization)
Macroeconomic Measures (real versus nominal calculations, components and concept of GDP; components and concept of unemployment figures, calculation of inflation)
Macroeconomic Models (circular flow; monetary and fiscal policy; the market for loanable funds & interest rate determination; the demand and supply of money & price level determination)

Assessment: analysis of student answers to multiple choice and essay problems

Course Learning Objectives (CLOs)

Upon successful completion of this course, students will be able to understand how:

INCENTIVES MATTER, people respond to incentives

OPPORTUNITY COSTS impact how we make decisions

Assessment: analysis of student answers to multiple choice and essay problems.

Required Texts/Readings

Textbook

Lee Coppock, Dirk Mateer, Principles of Macroeconomics, 2nd edition Ed. Ww Norton.

This course is a four-unit course made up of the lectures and an online component. Required online enrollment at wwnorton.

Other Readings

Newspaper articles handed out in class (or their URLs)

Library Liaison

Christa Bailey is the Digital Initiatives Liaison Librarian of the King Library. She has been appointed as the liaison librarian for the economics department and is eager to meet and work with students. http://libguides.sjsu.edu/c.php?g=230229

Classroom Protocol

Your presence in class is important and active participation in class discussions is expected. *Participation will get you extra credit. I would rather prefer that you ask a question than remain confused.*

You may use a computer in class, but use it <u>only</u> to take notes; access course materials from the course webpage; or locate information online relevant to the class discussion. <u>Do not</u> use your computer or your smart phone to surf the web, check emails...

Dropping and Adding

Students are responsible for understanding the policies and procedures about add/drop, grade forgiveness, etc. Refer to the current semester's <u>Catalog Policies</u> section at http://info.sjsu.edu/static/catalog/policies.html. Add/drop deadlines can be found on the <u>current academic calendar</u> web page at http://www.sjsu.edu/provost/Academic_Calendars/. The <u>Late Drop Policy</u> is available at http://www.sjsu.edu/aars/policies/latedrops/policy/. Students should be aware of the current deadlines and penalties for dropping classes.

Information about the latest changes and news is available at the <u>Advising Hub</u> at http://www.sjsu.edu/advising/.

Assignments and Grading Policy

- Exams: There will be 1 midterm and one final.

- **Quizzes**: There will be 5 quizzes, multiple-choice questions. They will take place at the beginning of class period and can cover prior material. So review regularly. I will drop the worst grade: in other words, only 4 will count.

- Smartwork: weekly online assignments. Due every Monday at 11:00 pm.
- Inquizitive: online adaptive assignments. Due every Wednesday at 11:00pm

How to register for online assignments and e book:

Refer to hand out: click on the Inquizitive or Smartwork link under "Assignments" in Canvas.

This link is an external URL which will walk you through the registration process: <u>http://wwnorton.knowledgeowl.com/help/fdoc#how-to-register-for-inquizitive-with-canvas</u>

- **Provocative Lecture Series**: You will get extra credit by attending the Provocative Lecture Series.

September: TBA October: TBA November: TBA Letter grade will be assigned as follows:

| 1000/ 070/ | A . |
|------------------------------|------------|
| 100% - 97% | A+ |
| 96.99% - 93% | А |
| 92.99% - 90% | A- |
| 89.99% - 87% | B+ |
| 86.99% - 83% | В |
| 82.99% - 80% | B- |
| 79.99% - 77% | C+ |
| 76.99% - 73% | С |
| 72.99% - 70% | C- |
| 69.99% - 67% | D+ |
| 66.99% - 63% | D |
| 62.99% - 60% | D- |
| Below 60% | F |
| | |
| Basis for final grade | Midterm |
| | Final |

| Basis for final grade | Midterm | 25% |
|-----------------------|-------------|-----|
| | Final | 25% |
| | Inquizitive | 10% |
| | Smartwork | 20% |
| | Quizzes | 20% |

University Policies

Academic integrity

Your commitment as a student to learning is evidenced by your enrollment at San Jose State University. The <u>University's Academic Integrity policy</u>, located at http://www.sjsu.edu/senate/S07-2.htm, requires you to be honest in all your academic course work. Faculty members are required to report all infractions to the office of Student Conduct and Ethical Development. The <u>Student Conduct and Ethical</u> <u>Development website</u> is available at http://www.sjsu.edu/studentconduct/.

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Instances of academic dishonesty will not be tolerated. Cheating on exams or plagiarism (presenting the work of another as your own, or the use of another person's ideas without giving proper credit) will result in a failing grade and sanctions by the University. For this class, all assignments are to be completed by the individual student unless otherwise specified. If you would like to include your assignment or any material you have submitted, or plan to submit for another class, please note that SJSU's Academic Integrity Policy S07-2 requires approval of instructors.

Campus Policy in Compliance with the American Disabilities Act

If you need course adaptations or accommodations because of a disability, or if you need to make special arrangements in case the building must be evacuated, please make an appointment with me as soon as possible, or see me during office hours. <u>Presidential</u>

<u>Directive 97-03</u> at http://www.sjsu.edu/president/docs/directives/PD_1997-03.pdf requires that students with disabilities requesting accommodations must register with the <u>Disability Resource Center</u> (DRC) at http://www.drc.sjsu.edu/ to establish a record of their disability.

Student Technology Resources

Computer labs for student use are available in the <u>Academic Success Center</u> (http://www.at.sjsu.edu/asc/) located on the 1st floor of Clark Hall and in the Associated Students Lab on the 2nd floor of the Student Union. Additional computer labs may be available in your department/college. Computers are also available in the Martin Luther King Library.

A wide variety of audio-visual equipment is available for student checkout from Media Services located in IRC 112. These items include DV and HD digital camcorders; digital still cameras; video, slide and overhead projectors; DVD, CD, and audiotape players; sound systems, wireless microphones, projection screens and monitors.

SJSU Peer Connections

The Learning Assistance Resource Center (LARC) and the Peer Mentor Program have merged to become Peer Connections. Peer Connections is the new campus-wide resource for mentoring and tutoring. Our staff is here to inspire students to develop their potential as independent learners while they learn to successfully navigate through their university experience. Students are encouraged to take advantage of our services which include course-content based tutoring, enhanced study and time management skills, more effective critical thinking strategies, decision making and problem-solving abilities, and campus resource referrals.

In addition to offering small group, individual, and drop-in tutoring for a number of undergraduate courses, consultation with mentors is available on a drop-in or by appointment basis. Workshops are offered on a wide variety of topics including preparing for the Writing Skills Test (WST), improving your learning and memory, alleviating procrastination, surviving your first semester at SJSU, and other related topics. A computer lab and study space are also available for student use in Room 600 of Student Services Center (SSC). Peer Connections is located in three locations: SSC, Room 600 (10th Street Garage on the corner of 10th and San Fernando Street), at the 1st floor entrance of Clark Hall, and in the Living Learning Center (LLC) in Campus Village Housing Building B. Visit <u>Peer Connections website</u> at http://peerconnections.sjsu.edu for more information.

SJSU Writing Center

The SJSU Writing Center is located in Suite 126 in Clark Hall. It is staffed by professional instructors and upper-division or graduate-level writing specialists from each of the seven SJSU colleges. Our writing specialists have met a rigorous GPA requirement, and they are well trained to assist all students at all levels within all disciplines to become better writers. The <u>Writing Center staff</u> can be found at http://www.sjsu.edu/writingcenter/about/staff/.

Section 45508 Econ 1A - 03 Principles of Macroeconomics Course Schedule Fall 2018

Schedule is subject to change with fair notice.

| Week | Date | Topics, Readings, Assignments, Deadlines |
|------|-----------------------------|--|
| 1 | Aug. 21 | Introduction to Economics, Syllabus |
| | Aug. 23 | Chapter 1: Five Foundations of Economics |
| 2 | Aug. 28 Aug. 30 | Chapter 2: Model Building and Gains from Trade |
| 3 | Sept. 4 | Chapter 3: The Market at Work: Supply and Demand |
| | Sept. 6 | |
| 4 | Sept. 11 Sept. 13 | Quiz 1; Chapter 5: Price Controls |
| 5 | Sept. 18 Sept. 20 | Chapter 6: Introduction to Macro and Gross Domestic Product |
| 6 | Sept. 25 Sept. 27 | Quiz 2; Chapter 7: Unemployment |
| 7 | Oct. 2 Oct. 4 | Chapter 8: The Price Level and Inflation |
| 8 | Oct. 9 | Midterm |
| | Oct. 11 | Chapter 14: or ch 13 |
| 9 | Oct. 16 | Chapter 9: Savings, Interest Rates and the Market for Loanable Funds |
| | Oct. 18 | |
| 10 | Oct. 23 | Chapter 10: Financial Markets and Securities |
| | Oct. 25 | |
| 11 | Oct. 30 Nov. 1 | Quiz 3; Chapter 15: Federal Budgets: The Tools of Fiscal Policy |
| 12 | Nov. 6 | Chapter 16: Fiscal Policy |
| 12 | Nov. 8 | |
| 13 | Nov. 13 Nov. 15 | Quiz 4; Chapter 17: Money and the Federal Reserve |
| 14 | Nov. 20 | |
| | Nov. 22 | Thanksgiving |

Table 1 Course Schedule

| Week | Date | Topics, Readings, Assignments, Deadlines | |
|---------------------|----------------------|---|--|
| 15 | Nov. 27 Nov. 29 | Chapter 18: Monetary Policy | |
| 16 | Dec. 4 Dec. 6 | Quiz 5 Review session | |
| 17 Final Exam | | Wednesday, December 12 09:45am-12:00pm http://info.sjsu.edu/static/policies/final-exam-schedule-fall.html | |

Exams and Quizzes

Please bring a 882-E Scantron, number 2 pencil and calculator for the quizzes, midterm and final

| Tuesday, Sept. 11: | quiz 1 |
|---------------------|---------|
| Tuesday, Sept. 25: | quiz 2 |
| Tuesday, Oct. 9: | midterm |
| Tuesday, Oct. 30: | quiz 3 |
| Tuesday, Nov. 13: | quiz 4 |
| Tuesday, Dec. 4: | quiz 5 |
| Wednesday, Dec. 12: | final |